



**PATRICK SULLIVAN**  
 DIRECTOR

**Effective January, 2012**  
**Rent and Income Statement of Compliance**

<b>HOME PROGRAM RENTS</b>					
<b>Utility Allowance</b>	<b>\$108</b>	<b>\$141</b>	<b>\$178</b>	<b>\$220</b>	<b>\$280</b>
	<b>SRO</b>	<b>1 BDR</b>	<b>2 BDR</b>	<b>3 BDR</b>	<b>4 BDR</b>
<b>Section 8 FMR</b>	<b>596</b>	<b>764</b>	<b>874</b>	<b>1041</b>	<b>1412</b>
<b>LOW HOME RENT</b>	<b>587</b>	<b>685</b>	<b>822</b>	<b>951</b>	<b>1061</b>
<b>HIGH HOME RENT</b>	<b>599</b>	<b>768</b>	<b>879</b>	<b>1053</b>	<b>1323</b>

\*80% of units cannot exceed HIGH HOME RENT limit. Less utilities paid by tenant.

\*20% of units cannot exceed LOW HOME RENT limit. Less utilities paid by tenant.

<b>Income Guidelines City of New Bedford 2012 - Median Family Income \$64,440</b>								
	<b>1 per.</b>	<b>2 per.</b>	<b>3 per.</b>	<b>4 per.</b>	<b>5 per.</b>	<b>6 per.</b>	<b>7 per.</b>	<b>8 per.</b>
<b>80%</b>	<b>36,050</b>	<b>41,200</b>	<b>46,350</b>	<b>51,500</b>	<b>55,650</b>	<b>59,750</b>	<b>63,900</b>	<b>68,000</b>
<b>60%</b>	<b>27,060</b>	<b>30,960</b>	<b>34,800</b>	<b>38,640</b>	<b>41,760</b>	<b>44,880</b>	<b>47,940</b>	<b>51,060</b>
<b>50%</b>	<b>22,550</b>	<b>25,800</b>	<b>29,000</b>	<b>32,200</b>	<b>34,800</b>	<b>37,400</b>	<b>39,950</b>	<b>42,550</b>

\*Not less than 90% of rental units assisted with HOME funds can have households whose annual incomes exceed 60% of median income.

\*The remaining rental units assisted with HOME funds must have households whose incomes do not exceed 80% of median income.

As a condition to receiving financial assistance utilizing funds through the U.S. Department of Housing and Urban Development (HUD), the owner hereby certifies that the assisted unit(s) are rented to a low income resident. The property owner will not increase the rent charged to tenants that would exceed the above rent limits for a period of at least one year. Thereafter, the rent could be increased each year only at the same rate as the Section 8 Fair Market Rent and the HOME Rent Limits as determined by HUD. If the tenant vacates the property, the owner certifies that the property will be rented to another low income resident whose income does not exceed the 60% Rent limit listed above.

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 Owner

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 Date